

BASIS ALLOCATION FOR LIBERTY MEDIA CORPORATION COMMON STOCK (SERIES C COMMON STOCK (LMCK) DIVIDEND)

Record date 7-Jul-14
Payment date 23-Jul-14
First trading date 24-Jul-14

LMCA Each holder of Series A Liberty Media common stock ("LMCA") received 2 shares of Series C Liberty Media common stock ("LMCK") for each share of LMCA held by them as of the record date.

LMCB Each holder of Series B Liberty Media common stock ("LMCB") received 2 shares of Series C Liberty Media common stock ("LMCK") for each share of LMCB held by them as of the record date.

July 24, 2014 Trading Activity

	Hi	Lo	Average
LMCA	49.79	48.63	49.21
LMCB	51.88	49.01	50.45
LMCK	48.74	46.14	47.44

Basis Allocation Example (The following example assumes an LMC shareholder who owns 60 shares. Please consult your tax advisor regarding appropriate adjustments for your situation).

	Average	Shares	Total	Percent
LMCA	49.21	60	2952.6	34.15%
LMCK	47.44	120	5692.8	65.85%
LMCB	50.45	60	3026.7	34.71%
LMCK	47.44	120	5692.8	65.29%

Please note that the information above is provided solely as a convenience to shareholders. Liberty Media Corporation does not provide its shareholders with tax advice and the information above is not intended to be tax advice. Liberty Media Corporation encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.