

BASIS ALLOCATION FOR LIBERTY BRAVES SUBSCRIPTION RIGHTS DISTRIBUTION

Record Date 16-May-16

First Trading Date 19-May-16

BATRA Each holder of Series A Liberty Braves common stock ("BATRA") received 0.47 of a subscription right ("BATRR") to purchase one share of Series C Liberty Braves common stock ("BATTRK") with respect to a whole subscription right. Fractional rights were rounded up to the nearest whole right.

BATRB Each holder of Series B Liberty Braves common stock ("BATRB") received 0.47 of a subscription right ("BATRR") to purchase one share of Series C Liberty Braves common stock ("BATTRK") with respect to a whole subscription right. Fractional rights were rounded up to the nearest whole right.

BATRK Each holder of Series C Liberty Braves common stock ("BATTRK") received 0.47 of a subscription right ("BATRR") to purchase one share of Series C Liberty Braves common stock ("BATTRK") with respect to a whole subscription right. Fractional rights were rounded up to the nearest whole right.

Basis of Rights

the fair market value of the stock with respect to which such rights were distributed. However, under IRC Section 307(b)(2) and the Treasury regulations promulgated thereunder, a taxpayer may make an election to allocate tax basis to the subscription rights with their timely filed U.S. federal income tax return for the taxable year in which the distribution of

Basis Allocation Example if Election is Made Under IRC Section 307(b)(2) to Allocate Basis to Rights

allocate basis in such holder's Liberty Braves common stock between such stock and the rights in proportion to their relative fair market values. The example rounds the number of subscription rights up to the nearest whole right.

First Trading Activity

	Hi	Low	Average	
BATRA	16.29	15.68	15.99	5/19/16
BATRB*	16.29	15.68	15.99	5/19/16
BATRK	15.9	15.39	15.65	5/19/16
BATTR	3.25	2.67	2.96	5/19/16

*Except as described in the next sentence, this example uses trading activity of the Liberty Braves common stock and the subscription rights on the first trading day following the distribution as evidence of their respective fair market value on the distribution date. There has been limited trading activity with respect to BATRB, and therefore, this example uses trading price information of BATRA to determine the basis allocation for rights distributed with respect to BATRB. Other fair market value methodologies may be permissible. Please consult your tax advisor regarding your own tax situation.

Basis Allocation: Average Shares Total Percent

BATRA	15.99	60	959.4	91.79%
BATTR	2.96	29	85.84	8.21%
BATRB	15.99	60	959.4	91.79%
BATTR	2.96	29	85.84	8.21%
BATRK	15.65	60	939	91.62%
BATTR	2.96	29	85.84	8.38%

This is not tax advice. Please note that the information above is provided solely as a convenience to shareholders. Liberty Media Corporation does not provide its shareholders with tax advice, and the information above is not intended to be tax advice. Liberty Media Corporation encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.