FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| RYE, NY 10580 | (Print or Type Responses) | | s) | | | | | | | | | | |
|--|---|----------------------------|-----------------------------------|-------------------|---------|----------|----------|-----------------|---------------|---|----------------------------------|---|--|
| Clast Composition Compos | | | | | | | _ | Symbo | 1 | (Check all ap | plicable) | | |
| City | | o. Bate of Earli | | | sactio | on (l | Month/D | ay/Ye | ar) | | | | |
| Carrier Carr | | 4. If Amendmen | (Street) | nent, Date | Origi | inal | Filed(Mo | onth/Day | /Year) | | | | |
| Code V Amount Code Code V Amount Code Co | RYE, NY 10580 | | | | | | | | | _A_1 oill filed by More than one kepo. | rting i crson | | |
| Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Transaction (Month/Day/Year) Month/Day/Year) Month/D | (City) (State) | | (State) (Zip) | Table l | l - Noi | n-D | erivativ | e Secu | rities Acqu | ired, Disposed of, or Beneficia | lly Owned | | |
| Code V Amount Or Price Or Clinstr. 4) | (Instr. 3) Date | Execution Date, if any | Date | if Transa Code | | (| or Dispo | sed of 4 and | (D) | Beneficially Owned Following Reported Transaction(s) | Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Liberty Braves Series A Common Stock O7/15/2020 P 1,000 A \$19,5048 5,000 I Line Par II 4 By: Line Par II 4 Common Stock O7/07/2020 P 200 A \$18.34 1,400 I By: Line Par III 4 By: Line Par III 4 Liberty Braves Series A Common Stock O4/09/2020 P 6,494 A \$18.075 8,500 I By: Line Par III 4 By: Line Par III 4 Common Stock I Liberty Braves Series A Common Stock O4/09/2020 D 1 Liberty Braves Series A Common Stock O4/09/2020 D 1 Liberty Braves Series A Common Stock O4/09/2020 D 1 D 1 Liberty Braves Series A Common Stock O4/09/2020 D 1 D 1 D 1 D 1 D 1 D 1 D 1 | | | | Code | de V | | or | | Price | | (I) | | |
| Liberty Braves Series A Common Stock P 200 A \$ 18.34 1,400 I Lin Par III Lin Par IIII Lin Par IIII Lin Par IIII Lin Par IIII Liberty Braves Series A Common Stock D 410 D 410 Common Stock I Liberty Braves Series A Common Stock A S 18.34 1,400 I Liberty Braves Series A S 12,000 D 410 | 10 // | | ores A 07/15/2020 | P | | 1 | 1,000 | A | \$ 19.5048 | 5,000 | I | By: Limited Partnership II (1) | |
| Liberty Braves Series A Common Stock P 6,494 A \$ 18.075 8,500 I Line Par I Liberty Braves Series A Common Stock | | | ores A 07/07/2020 | P | | 2 | 200 | A | \$ 18.34 | 1,400 | I | By: Limited Partnership III (1) | |
| Common Stock Liberty Braves Series A Common Stock Liberty Braves Series A Common Stock Liberty Braves Series A Common Stock Alto D (3) D (4) | | | es A 04/09/2020 | Р | | (| 6,494 | A | \$ 18.075 | 8,500 | I | By: Limited Partnership I (1) | |
| Common Stock Liberty Braves Series A Common Stock 410 D 41 D 41 | • | | es A | | | | | | | 12,000 | D (2) | | |
| Common Stock D 1410 | • | | es A | | | | | | | 30,000 | D (3) | | |
| | | | es A | | | | | | | 410 | D (4) | | |
| | | | es A | | | | | | | 30,000 | I | By: E3M 2018 LLC (5) | |
| Liberty Braves Series A MA | | | es A | | | | | | | 8,000 | I | By: MAGLIB 2018 LLC (6) | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information SEC 14 contained in this form are not required to respond unless the form displays a currently valid OMB control number. | Reminder: Report on a separate line for | of securities beneficially | separate line for each class of s | illy owned | | Pe co | rsons v | who re | is form ar | e not required to respond u | nless | EC 1474 (9-02) | |

| Security | Conversion | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | of | vative rities ired r osed) . 3, | 6. Date Exer and Expirati (Month/Day | on Date /Year) | Amou Unde Secur | unt of rlying | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------|------------|---|------|-----|----------------------------------|--|--------------------|-----------------------|--|--------------------------------------|--|--|--|
| | | | Code | (A) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| GAMCO INVESTORS, INC. ET AL ONE CORPORATE CENTER RYE, NY 10580 | | X | | | | | | |
| GGCP, INC. 140 GREENWICH AVENUE GREENWICH, CT 06830 | | X | | | | | | |
| Associated Capital Group, Inc. ONE CORPORATE CENTER RYE, NY 10580 | | X | | | | | | |
| GABELLI MARIO J C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580 | | X | | | | | | |

Signatures

| /s/ Douglas R. Jamieson Attorney-In-Fact for MARIO J. GABELLI, GGCP, INC., and ASSOCIATED CAPITAL GROUP, INC. | 07/17/2020 |
|---|------------|
| **Signature of Reporting Person | Date |
| /s/ Kevin Handwerker Executive VP, General Counsel & Secretary for GAMCO INVESTORS, INC. | 07/17/2020 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- GAMCO Investors, Inc. and Associated Capital Group, Inc. have less than a 100% interest in this entity; GGCP, Inc. has less than a 100% interest in GAMCO Investors, Inc. and Associated Capital Group, Inc.; and Mario J. Gabelli has less than a 100% interest in GGCP, Inc. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater that the Reporting Persons' indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.
- (2) These shares are owned by Mario J. Gabelli.
- (3) These shares are owned by GGCP, Inc.
- (4) These shares are owned by Associated Capital Group, Inc.
- (5) Mr. Gabelli is the Initial Member of E3M 2018 LLC, a limited liability company.
- (6) Mr. Gabelli is the Initial Member of MAGLIB 2018 LLC, a limited liability company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.