

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Ancient Art, L.P. (Last) (First) (Middle) 500 WEST 5TH STREET, SUITE 1110 (Street) AUSTIN, TX 78701 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/23/2019	3. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [FWONA]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4) Series A Liberty Formula One Common Stock	2. Amount of Securities Beneficially Owned (Instr. 4) 2,568,428 (1)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) I	4. Nature of Indirect Beneficial Ownership (Instr. 5) See Footnote (2)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ancient Art, L.P. 500 WEST 5TH STREET SUITE 1110 AUSTIN, TX 78701		X		
Trango II, L.L.C. 500 WEST 5TH STREET SUITE 1110 AUSTIN, TX 78701		X		
LEE QUINCY J 500 WEST 5TH STREET SUITE 1110 AUSTIN, TX 78701		X		

Signatures

/s/ Quincy J. Lee, manager of Trango II, L.L.C., general partner of Ancient Art, L.P.		01/28/2019
**Signature of Reporting Person		Date
/s/ Quincy J. Lee, manager of Trango II, L.L.C.		01/28/2019
**Signature of Reporting Person		Date
/s/ Quincy J. Lee		01/28/2019
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Form 3 shall not be construed as an admission that Ancient Art, L.P. ("Ancient Art"), Trango II, L.L.C., the general partner of Ancient Art, and Quincy J. Lee, the principal of Trango, is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owner of any of the

(1) Series A Liberty Formula One Common Stock, par value \$.01 per share (the "Common Stock"), of Liberty Media Corporation (the "Issuer") purchased by Teton Capital Partners, L.P. (the "Fund"). Pursuant to Rule 16a-1, Ancient Art, Trango and Mr. Lee disclaim such beneficial ownership except to the extent of its or his spective pecuniary interest therein.

The Fund, for which Ancient Art is the investment manager, holds 2,568,428 shares of Common Stock of the Issuer. Trango is the general partner of Ancient Art. Quincy J.

(2) Lee reports the Common Stock held indirectly by Ancient Art and Trango because, as the principal of Trango at the time of purchase, he controlled the disposition and voting of the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.