Н

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	dress of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp</u> [LSXMA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify
(Last) 3555 FARNA	(First) M STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2024	below) below)
(Street) OMAHA	NE (State)	68131	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Device the Occurities Associated Dispessed of an Dave	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Series A Liberty SiriusXM Common Stock	01/12/2024		Р		469,563	A	\$30.4044 ⁽¹⁾	21,767,997	I	See footnotes ⁽²⁾ ⁽³⁾
Series A Liberty SiriusXM Common Stock	01/16/2024		Р		543,977	A	\$30.4289 ⁽⁴⁾	22,311,974	Ι	See footnotes ⁽²⁾ (3)
Series A Liberty SiriusXM Common Stock	01/17/2024		Р		189,484	A	\$30.4886 ⁽⁵⁾	22,501,458	I	See footnotes ⁽²⁾ (3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Numl Derivati Securiti Acquire or Disp (D) (Inst and 5)	ive ies ed (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		

	ess of Reporting Person [*] E HATHAWAY IN	<u>IC</u>			
(Last)	(First)	(Middle)			
3555 FARNAN	1 STREET				
(Street)					
OMAHA	NE	68131			
(City)	(State)	(Zip)			
1. Name and Addre BUFFETT V	ess of Reporting Person [*] VARREN E				
(Last)	(First)	(Middle)			
3555 FARNAM	1 STREET				
(Street)					
OMAHA	NE	68131			
(City)	(State)	(Zip)			

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$30.1700 to \$30.5000. The Reporting Persons undertake to provide Liberty Media Corporation ("Liberty"), any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in footnote 1 to this Form 4.

OMB APPROVAL

18,193,341 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned as of January 17, 2024 by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (15,432,878), National Fire & Marine Insurance Company (933,391), and National Indemnity Company (1,827,072). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, such shares presently owned by each of these subsidiary. Mr. Buffett disclation wership of the reported securities except to the extent of his pecuniary interest therein.
4,308,117 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned as of January 17, 2024 by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (2,359,919), BNSF Master Retirement Trust (936,000), and Precision Castparts Corp. Master Trust (1,012,198). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.
4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$30.2900 to \$30,5000. The Reporting Persons undertake to provide Liberty, any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in footnote 4 to this Form 4.
5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$30.1900 to \$30.5000. The Reporting Persons undertake to provide Liberty, any securi

/s/ Warren E. Buffett (on behalf of himself and each other reporting 01/17/2024 person hereunder)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.