FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours nor rosnonso.      | 0.5       |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1000 1(e). Occ mondent   | 5.1 10.                                    |          |  |  |
|--------------------------|--|----------|--|--|
| 1. Name and Address of F | . 0  | <u>2</u> | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [ LSXMK ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  |
| ` ,                      | ast) (First) (Middle)<br>555 FARNAM STREET |          | 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2024              | Officer (give title Other (specify below) below)   |
|                          | NE   | 68131    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person |
| (City) (S                | State)                                     | (Zip)    |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |      | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |         |               | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |                                 |
|--|--|---|------|---|---------|---------------|--|---|-------------------------|---------------------------------|
|  |  |   | Code | v   | Amount  | (A) or<br>(D) | Price  | (Instr. 3 and 4)  |                         | (Instr. 4)                      |
| Series C Liberty SiriusXM Common Stock | 01/23/2024                                 |   | P    |   | 650,224 | A             | \$30.9618(1)   | 47,118,902  | I                       | See<br>footnotes <sup>(2)</sup> |
| Series C Liberty SiriusXM Common Stock | 01/24/2024                                 |   | P    |   | 213,385 | A             | \$30.9943 <sup>(4)</sup>   | 47,332,287  | I                       | See footnotes <sup>(2)</sup>    |
| Series C Liberty SiriusXM Common Stock | 01/25/2024                                 |   | P    |   | 139,132 | A             | \$30.9904 <sup>(5)</sup>   | 47,471,419  | I                       | See<br>footnotes <sup>(2)</sup> |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | Expiration Date     |                    | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|---|--|---|--|---|--------------|---|--|-----|---------------------|--------------------|---|----------------------------------|---|--|--|--|---|
|   |  |   |  |   | Code         | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |   |
| 1 Name and Address of Reporting Person* |  |   |  |   |              |   |  |     |                     |                    |   |                                  |   |  |  |  | • |

## **BERKSHIRE HATHAWAY INC** (Last) (First) (Middle) 3555 FARNAM STREET (Street) **OMAHA** NE 68131 (City) (State) (Zip) 1. Name and Address of Reporting Person\* **BUFFETT WARREN E** (First) (Middle) 3555 FARNAM STREET (Street) **OMAHA** NE 68131 (City) (State) (Zip)

## Explanation of Responses:

- 2. 32,693,097 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned as of January 25, 2024 by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (65,0480), and National Indemnity Company (5,749,156). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, such shares presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 3. 14,778,322 of the total reported shares of Series C Liberty SiriusXM Common Stock are owned as of January 25, 2024 by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (10,244,748), BNSF Master Retirement Trust (3,014,156), Precision Castparts Corp. Master Trust (1,319,418), and Scott Fetzer Collective Investment Trust (200,000). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$30.9500 to \$31.0000. The Reporting Persons undertake to provide Liberty, any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in footnote 4 to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$30,9350 to \$31,0000. The Reporting Persons undertake to provide Liberty, any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in footnote 5 to this Form 4.

/s/ Warren E. Buffett (on behalf of himself and each other reporting person hereunder) 01/25/2024

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.