

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 10)*

Liberty Media Corporation

(Name of Issuer)

Series B Liberty Live Common Stock, par value \$0.01 per share

(Title of Class of Securities)

531229730

(CUSIP Number)

John C. Malone
c/o Liberty Media Corporation, 12300 Liberty Boulevard
Englewood, CO, 80112
(720) 875-5400

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

12/15/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 531229730

1	Name of reporting person John C. Malone
2	Check the appropriate box if a member of a Group (See Instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only

4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 0.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 0.00
11	Aggregate amount beneficially owned by each reporting person 0.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0 %	
14	Type of Reporting Person (See Instructions) IN	

SCHEDULE 13D

Item 1. Security and Issuer

- (a) Title of Class of Securities:
Series B Liberty Live Common Stock, par value \$0.01 per share
- (b) Name of Issuer:
Liberty Media Corporation
- (c) Address of Issuer's Principal Executive Offices:
12300 Liberty Boulevard, Englewood, COLORADO , 80112.

Item 1 This Amendment No. 10 to Schedule 13D (this "Amendment," and together with the Schedule 13D (as defined below), the "Statement") amends the statement on Schedule 13D originally filed by John C. Malone ("Mr. Malone" or the "Reporting Person") with the Securities and Exchange Commission (the "SEC") on January 22, 2013 (the "Original Statement"), as amended by Amendment No. 1 filed with the SEC by Mr. Malone on December 27, 2013 ("Amendment No. 1"), Amendment No. 2 filed with the SEC by Mr. Malone on April 27, 2016 ("Amendment No. 2"), Amendment No. 3 filed with the SEC by Mr. Malone on September 14, 2016 ("Amendment No. 3"), Amendment No. 4 filed with the SEC by Mr. Malone on July 30, 2021 ("Amendment No. 4"), Amendment No. 5 filed with the SEC by Mr. Malone on June 8, 2023 ("Amendment No. 5"), Amendment No. 6 filed with the SEC by Mr. Malone on July 20, 2023 ("Amendment No. 6"), Amendment No. 7 filed with the SEC by Mr. Malone on August 8, 2023 ("Amendment No. 7"), Amendment No. 8 filed with the SEC by Mr. Malone on December 11, 2023 ("Amendment No. 8") and Amendment No. 9 filed with the SEC by Mr. Malone on September 11, 2024 ("Amendment No. 9" and, together with the Original Statement, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7 and Amendment No. 8, the "Schedule 13D"), and relates to the Series B Liberty Live common stock, par value \$0.01 per share (the "Series B Liberty Live Common Stock"), of Liberty Media Corporation (the "Issuer"). Capitalized terms used but not defined in this Amendment have the meanings given to such terms in the Schedule 13D. Except as set forth herein, the Schedule 13D is unmodified. This Amendment is filed to report that Mr. Malone ceased to be the beneficial owner of more than five percent of the outstanding shares of the Issuer's Series B Liberty Live Common Stock.

Item 4. Purpose of Transaction

The information contained in Item 4 of the Schedule 13D is hereby supplemented to include the following information:

On December 15, 2025, the Issuer completed its previously disclosed split-off of its Liberty Live Group (the "Split-Off"). Pursuant to the Split-Off, the Issuer redeemed each outstanding share of Series B Liberty Live Common Stock in exchange for one share of Series B Liberty Live Group common stock of Liberty Live Holdings, Inc., a Nevada corporation. As a result of the completion of the Split-Off, the Reporting Person disposed of all of the shares of Series B Liberty Live Common Stock beneficially owned by the Reporting Person and ceased to be the beneficial owner of any shares of Series B Liberty Live Common Stock.

For further information on the Split-Off, see the Registration Statement on Form S-4 filed by Liberty Live Holdings, Inc. with the SEC, file no. 333-288960.

Item 5. Interest in Securities of the Issuer

- (a) The Reporting Person is the beneficial owner of 0 shares of Series B Liberty Live Common Stock, constituting 0% of the outstanding shares of Series B Liberty Live Common Stock.
- (b) Not Applicable.
- (c) Other than as described in this Amendment, no transactions in the Series B Liberty Live Common Stock were effected by the Reporting Person in the past 60 days.
- (e) On December 15, 2025, the Reporting Person ceased to be the beneficial owner of more than five percent of the outstanding shares of Series B Liberty Live Common Stock.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

John C. Malone

Signature: /s/ John C. Malone

Name/Title: John C. Malone

Date: 12/17/2025