FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Fillit of Type Responses) | | | | | | | | | | | | |
|--|--|--|--------------|------------------|--|--|----------------------|--|------------------------|---|--|-----------------------------------|
| 1. Name and Address of Reporting Per BENNETT ROBERT R | Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director | | | | | | |
| (Last) (First) 12300 LIBERTY BOULEVAR | 3. Date of Earliest Transaction (Month/Day/Year) 10/23/2014 | | | | | | Officer (give | ve title below) | Other | (specify below) | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person | | | | |
| ENGLEWOOD, CO 80112 | | | | | | | | | | Reporting Person | | |
| (City) (State) | (Zip) | | Table I | I - Non | -Derivati | ve Secui | rities Ac | quired, Disposed | l of, or Bend | eficially Owne | d | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, i any (Month/Day/Yea | (Instr. 8) | | (A) or I (Instr. 3 | ities Accordisposed, 4 and 5 | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Form: Direct or Ind: (I) | rect (Instr. | et cial ship |
| Series A Common Stock | 10/23/2014 | | Code | V | 3,706 | (D) | Price \$ 1.07 | 735,619 | | (Instr. | 4) | |
| Series A Common Stock | 10/23/2014 | | M | | 1,609 | A | \$ 5.18 | 737,228 | | D | | |
| Series A Common Stock | 10/23/2014 | | М | | 996 | A | \$ 8.86 | 738,224 | | D | | |
| Series A Common Stock | 10/23/2014 | | M | | 566 | A | \$ 12.35 | 738,790 | | D | | |
| Series C Common Stock | 10/23/2014 | | M | | 7,412 | A | \$ 1.07 | 1,471,238 (1) | | D | | |
| Series C Common Stock | 10/23/2014 | | M | | 3,218 | A | \$ 5.18 | 1,474,456 | | D | | |
| Series C Common Stock | 10/23/2014 | | М | | 1,992 | A | \$ 8.86 | 1,476,448 | | D | | |
| Series C Common Stock | 10/23/2014 | | М | | 1,132 | A | \$ 12.35 | 1,477,580 | | D | | |
| Series A Common Stock | | | | | | | | 21,585 | | I | By H Inves LLC | illtop tments, |
| Series C Common Stock | | | | | | | | 43,170 (1) | | I | By H Invest LLC | illtop tments, |
| Reminder: Report on a separate line for | r each class of securitie | s beneficially ow | ned directly | Pe | ersons w | in this | form a | the collection re not required y valid OMB co | to respon | d unless the | SEC 14 | 74 (9-02) |
| | Table II | - Derivative Sec | | • | • | | | • | | | | |
| Title of Derivative Security Instr. 3) 2. 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, i any (Month/Day/Year) | | if Transaction of Derivative | | 6. Dat Expira | Date Exercisable and Expiration Date Month/Day/Year) | | 7. T of U Seco | itle and Amount Inderlying urities tr. 3 and 4) | Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Benefici Ownersh (Instr. 4) |
| | | Code V (A | A) (D) | Date Exerci | | piration ite | Title | Amount or Number of Shares | | | | |

| Stock Option - LMCA (Right to Buy) | \$ 8.86 | 10/23/2014 | M | 996 | <u>(3)</u> | 12/16/2015 | Series A Common Stock | 996 | \$ 0 | 0 | D | |
|--|----------|------------|---|--------------|------------|------------|-----------------------------|-------|------|---|---|--|
| Stock Option - LMCA (Right to Buy) | \$ 1.07 | 10/23/2014 | М | 3,706 (2) | (3) | 12/16/2015 | Series A Common Stock | 3,706 | \$ 0 | 0 | D | |
| Stock Option - LMCA (Right to Buy) | \$ 12.35 | 10/23/2014 | M | 566 (2) | (3) | 12/24/2014 | Series A Common Stock | 566 | \$ 0 | 0 | D | |
| Stock Option - LMCA (Right to Buy) | \$ 5.18 | 10/23/2014 | M | 1,609 | (3) | 12/24/2014 | Series A Common Stock | 1,609 | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 8.86 | 10/23/2014 | M | 1,992 | (3) | 12/16/2015 | Series C Common Stock | 1,992 | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 1.07 | 10/23/2014 | M | 7,412 (2) | (3) | 12/16/2015 | Series C Common Stock | 7,412 | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 12.35 | 10/23/2014 | М | 1,132 | (3) | 12/24/2014 | Series C Common Stock | 1,132 | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 5.18 | 10/23/2014 | M | 3,218 | (3) | 12/24/2014 | Series C Common Stock | 3,218 | \$ 0 | 0 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| BENNETT ROBERT R | | | | | | | |
| 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112 | X | | | | | | |

Signatures

| /s/ Pamela L. Coe as Attorney-in-Fact for Robert R. Bennett | 10/27/2014 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On May 7, 2014, the Issuer's board of directors declared a stock dividend, payable to all holders of record as of 5:00 p.m. New York City time on July 7, 2014, of two shares of Series C (1) Common Stock for each outstanding share of Series A Common Stock or Series B Common Stock (the "Transaction"). As a result of the Transaction, the reporting person (i) directly received 1,463,826 shares of Series C Common Stock, and (ii) indirectly received 43,170 shares of Series C Common Stock through his interest in Hilltop Investments, LLC.

- In connection with the Transaction, all equity awards held by the reporting person with respect to Series A and Series B Common Stock (each an "Original Award") were adjusted pursuant to the anti-dilution provisions of the incentive plans under which the equity awards were granted, such that the reporting person received (i) an adjustment to the exercise price or base price, as applicable, and (ii) an equity award relating to shares of Series C Common Stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
- (3) The derivative security is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Richard N.Baer, Craig Troyer, Pamela L. Coe, and Ruth M. Huff, signing singly, as the undersigned's true and lawful attorney-in-fact to:

- 1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- 2. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Liberty Media Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- 3. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- 4. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys—in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 11th day of January, 2013.

/s/ Robert R. Bennett