FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * MALONE JOHN C | | | | | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |
|--|---------------|--|--|--|---|--------------------------|---|---------------------|---------------------|--|---|--|--|--|----------------------------------|-----------|
| (Last) (First) (Middle) 12300 LIBERTY BOULEVARD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2014 | | | | | | X Officer (give title below) Other (specify below) Chairman of the Board | | | | | |
| ENGI EW | YOOD CC | (Street) | | 4. If | Amendme | nt, Date C | Origin | al Filed(Mon | th/Day/ | Year) | _X_ Form fi | ual or Joint/eled by One Repo ed by More than | orting Person | | oplicable L | Line) |
| ENGLEWOOD, CO 80112 (City) (State) (Zip) | | | | | Table I - Non-Derivative Securities Acqui | | | | | | uired. Disp | ired. Disposed of, or Beneficially Owned | | | | |
| (Instr. 3) Da | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, any (Month/Day/Yea | | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | · · · | | | 6. Ownership Form: Direct (D) | 7. Na ip Indir Bene O) Own | Beneficial Ownership | |
| | | | | | | Code | V | Amount | (A) or (D) | Price | | | | or Indirection (I) (Instr. 4) | t (Insti | r. 4) |
| Series A Common Stock 11/03/2014 | | | | S ⁽¹⁾ | | 65,700 | D | \$ 48.147 (2) | 5 612,821 | 612,821 | | D | | | | |
| Series C Common Stock 11/03/2014 | | | | | S ⁽¹⁾ | | 131,900 | D | \$ 47.974 | 2 18,468, | 18,468,046 | | | | | |
| Series A C | Common S | tock | | | | | | | | | 87 (4) | | | I | By 4 Savi | _ |
| Series C C | Common S | tock | | | | | | | | | 174 (4) | | | I | By ² Savi | _ |
| Series A C | Common S | tock | | | | | | | | | 101,778 | 3 (5) | | I | By | Spouse |
| Series C C | Common S | tock | | | | | | | | | 664,684 | 4 <u>(5)</u> | | I | By | Spouse |
| Series C C | Common S | tock | | | | | | | | | 981,194 | 1 | | I | Cha Ren | |
| Reminder: Re | eport on a se | eparate lin | e for each class of s | ecurities b | eneficially | owned d | irectly | y or indirect | ly. | | | | | | | |
| | | | | | | | F | Persons w | ho re in thi | is form a | re not requ | ction of inf uired to res I OMB con | spond ur | nless | SEC 147 | 74 (9-02) |
| | | | Table 1 | | | | | d, Disposed | | | | I | | | | |
| 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Conversion Date (Month/Day/Yea Price of Derivative Security | | Execution any | ned Date, if | t, puts, calls, warrants, op 4. 5. Transaction Number of Operivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | er ative ties red sed 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) US | | ole 7. ate Ar Ur Se | Title and nount of iderlying curities str. 3 and | ount of Derivative Securities Security Securities Security Beneficial | | ye Ow s For ally Der Sec g Dir or l | vnership rm of rivative curity: ect (D) Indirect str. 4) | of Beneficia Ownershi (Instr. 4) | |
| | | | | | | | | Date Exercisable | | iration Ti | Amount or Number of | | | | | |

Code V (A) (D)

Shares

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|-----------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| MALONE JOHN C 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112 | X | X | Chairman of the Board | | | | |

Signatures

| /s/ John C. Malone | 11/05/2014 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market sale pursuant to a 10b5-1 trading plan adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended. The price is a weighted average price. These shares were sold in multiple transactions ranging from \$47.77 to \$48.33, inclusive. The reporting person undertakes to provide
- (2) to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$47.71 to \$48.14, inclusive. The reporting person undertakes to provide (3) to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (4) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of October 31, 2014.
- (5) The reporting person disclaims beneficial ownership of these shares owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.