

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

Print or Type Responses)  1. Name and Address of Reporting Person = 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA] S. Relationship of Reporting Person(s) to Issuer (Check all applicable)  12300 LIBERTY BOULEVARD  (Street)  (Street)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  ENGLEWOOD, CO 80112  (City)  (State)  (Stat	6. 7. Nat Ownership of Ind Form: Benefic	% Ówner	heck all applical 10 Ot	(Ch	-	5											(Print or Type Responses)
FISHER DONNE F  Liberty Media Corp [LMCA]  (Last) (Last) (Check all applicable) (Last) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014  4. If Amendment, Date Original Filed(Month/Day/Year)  ENGLEWOOD, CO 80112  (City) (State) (State) (State) (State) (Zip)  Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Instr. 3)  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3) (Instr. 3 and 4)	6. Ownership of Ind Form: Benef	% Ówner	heck all applical 10 Ot	(Ch	-	5											
12300 LIBERTY BOULEVARD  Street  4. If Amendment, Date Original Filed(Month/Day/Year)  4. If Amendment, Date Original Filed(Month/Day/Year)  6. Individual or Joint/Group FilingCheck Applicable Line) X. Form filed by One Reporting Person From filed by One Reporting Person From filed by One Reporting Person  Crity  (City)  (State)  (Zip)  Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  [Month/Day/Year]  [Month/Day/Year]  2. Transaction Code (Instr. 8)  [Execution Date, if all control of Securities Acquired (A) or Disposed of (D) (Instr. 3)  [Instr. 3]  [Instr. 3]  [Instr. 3]  [Instr. 3]  [Instr. 3]  [Instr. 3]	6. Ownership of Ind Form: Benef	er (specify below)	ck Applicable Line)	title below)	(Check all applicable) _X_Director10% Owner					Liberty Media Corp [LMCA]							FISHER DONNE F
ENGLEWOOD, CO 80112  (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 4. Securition Date, if any control of the security (Instr. 3) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3) (Instr. 4) (Instr.	Ownership of Ind Form: Benef			Officer (give title below) Other (specify below						onth/Day/Year)	action (M			(Middle)	(		
1. Title of Security 2. Transaction Date (Instr. 3) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day 1 any (Month/Day 2 any 2 and 2 and 3 and 4) 3. Transaction Code (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3 and 4)	Ownership of Ind Form: Benef			One Reporting Person	X Form filed by Or	<i>ϵ</i>				iled(Month/Day/Yea	Original F	nent, Date	4. If Amend				ENGLEWOOD, CO 801
(Instr. 3) (Month/Day/Year) Execution Date, if any (Instr. 8) Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4)	Ownership of Ind Form: Benef		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							(Zip)		(State)	(City)				
		O Fe	Owned Follow	)	Transaction(s)	) or	D)	sed of (I	D		te, if (l	ecution Da	/Year) E				
Code V Amount (A) or (D) Price	or Indirect (Instr. (I) (Instr. 4)	OI (I							V A	Code	cui)	omin Duy,	(4				
Series C Common Stock 12/15/2014 A 2,625 A (1) \$ 0 (1) 124,863 (2)	D	Г	124,863 (2)			(1)	\$ 0 (1	5 A C	2	A			4	12/15/201			Series C Common Stock
Series A Common Stock 12/16/2014 M 1,583 A \$ 3.91 24,768	D	П	24,768			.91	\$ 3.9	3 A	1	M			.4	12/16/201			Series A Common Stock
Series A Common Stock         12/16/2014         M         557         A         \$ 9.32         25,325	D	Ε	25,325			.32	\$ 9.32	A	5	M			4	12/16/201			Series A Common Stock
Series A Common Stock         12/16/2014         F         338         D         \$ 33.79         24,987	D	Е	7			3.79	\$ 33.	D	3	F			.4	12/16/201			Series A Common Stock
Series A Common Stock         12/16/2014         S         1,802         D         \$ 33.7779 (3)         23,185	D	Г	23,185			3.7779 <sup>(3)</sup>	\$ 33.	2 D	1	S			4	12/16/201			Series A Common Stock
Series C Common Stock 12/16/2014 M 3,200 A \$ 3.86 128,063	D	E	128,063			.86	\$ 3.80	0 A	3	M			.4	12/16/201			Series C Common Stock
Series C Common Stock         12/16/2014         M         1,125         A         \$ 9.19         129,188	D	Ε	129,188			.19	\$ 9.19	5 A	1	M			.4	12/16/201			Series C Common Stock
Series C Common Stock 12/16/2014 F 678 D \$ 33.49 128,510	D	128,510 Γ			128,510	3.49	\$ 33.4	D	6	F			.4	12/16/201			Series C Common Stock
Series C Common Stock         12/16/2014         S         3,647         D         \$ 33.4965 (4) 124,863	D	Г			4) 124,863	3.4965 (4)	\$ 33.4	7 D	3	S			4	12/16/201			Series C Common Stock
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.													directly	ly owned directly or i	of cocurities beneficially	line for each class	Reminder: Report on a cenarate
Persons who respond to the collection of information contained in this form are not required to	SEC 1474 (	uired to	rm are not red										idirectly.	iy owned directly of it	or securities belieficially	inic for each class	reminder. Report on a separate
respond unless the form displays a currently valid OMB control number.				B control number.	ently valid OMI	ys a curre	rm displays	s the fo	nd un	res							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)						ed							Table				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Securities Price of Derivative Security Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  1. Title of Derivative Securities Secur	10. 11. No Ownership Form of Benef Derivative Owne	Derivative Owner Securities Form of Beneficially Deriva	Derivative Security	f Underlying Securities		unsaction Code 8. Number of Derivative Securities Acquired (A) or Disposed of (D) (Month/Day/Year)  6. Date Exercisable and Expiration Date (Inst) (Month/Day/Year)			4. Transaction Code (Instr. 8) 5. Nur Secur Dispo		Execution Date, if any	(Instr. 3) Exercise Price of (Month/Day/Year) Exec Derivative any					
Date Expiration Title Amount or Number Reported	Security: (Instr. Direct (D) or Indirect (I) (I) (Instr. 4)	Following D Reported or Transaction(s) (I				Title				(D)	(A)	v	Code				
Stock Option - LMCA (Right to Buy) (5)   \$9.32 (6)   12/16/2014   M   557 (6)   (7)   12/24/2014   Series A Common Stock   557 (6)   \$0   0	D	0	\$ 0	557 <u>(6)</u>			12/24/2014	<u>(7)</u>		557 <sup>(6)</sup>			M		12/16/2014	\$ 9.32 (6)	
Stock Option - LMCA (Right to Buy)         \$ 3.91         \$ 3	D	0	\$ 0	1,583 (8)			12/24/2014	(7)		1,583 (8			М		12/16/2014	\$ 3.91 (8)	
Stock Option - LMCK (Right to Buy)         \$ 9.19 (2)         12/16/2014         M         1,125 (9)         (7)         12/24/2014         Series C Common Stock         \$ 0         0	D	0	\$ 0	1,125 (9)			12/24/2014	(7)		1,125 (9			М		12/16/2014	\$ 9.19 (9)	
Stock Option - LMCK (Right to Buy)         \$ 3.86 (2)         12/16/2014         M         3,200 (9)         (7)         12/24/2014         Series C Common Stock         \$ 0         0	D	0	\$ 0	3,200 (9)			12/24/2014	<u>(7)</u>		3,200 (9			М		12/16/2014	\$ 3.86 (9)	

## **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
FISHER DONNE F 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X				

#### Signatures

/s/ Pamela L. Coe as Attorney-in-Fact for Donne F. Fisher	12/17/2014
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an award of restricted stock.
- On May 7, 2014, the Issuer's board of directors declared a stock dividend, payable to all holders of record as of 5:00 p.m. New York City time on July 7, 2014, of two shares of Series C Common Stock for each outstanding share of Series A Common Stock or Series B Common Stock (the "Transaction"). As a result of the Transaction, the reporting person received 122,238 shares of Series C Common Stock.
- (3) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$33.7710 to \$33.7940, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full regarding the number of shares sold at each separate price within the range.
- (4) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$33.4940 to \$33.5170, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full regarding the number of shares sold at each separate price within the range.
- On January 11, 2013, Starz, the Issuer's former parent company, completed the spin-off of the Issuer (the "LMC spin-off"), which was effected by the distribution to each holder of Starz common stock of shares of the Issuer's common stock. In connection with the completion of the LMC 50 equity awards held by the reporting person with respect to Starz' common stock (each an "Original Starz Award") were adjusted pursuant to the anti-dilution provisions of the incentive plans under which the equity awards were granted, such that the reporting person received (i) an adjust exercise price or base price, as applicable, and number of shares relating to the Original Starz Award and (ii) an equity award relating to shares of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule I Securities Exchange Act of 1934, as amended ("Rule 16b-3").
- This stock option was granted as a result of the adjustments to the Original Starz Awards described in footnote 5. The number of shares relating to this option was adjusted as a result of the LBC spin-off (as described in the Remarks section), and the exercise price was adjusted as a result of the LBC spin-off, in each case pursuant to the anti-dilution provisions of the incentive plans under which such option was granted. In connection with the Transaction, all equity awards held by the reporting person with respect to Series A and Series B Common Stock (ea Award') were adjusted such that the reporting person received (i) an adjustment to the exercise price or base price, as applicable, of the Original Award and (ii) an equity award relating to shares of Series C Common Stock. With respect to the LBC spin-off, the adjustments were approve board of directors pursuant to Rule 16b-3.
- (7) The derivative security is fully vested.
- This stock option was granted as a result of the adjustments to the Original Starz Awards described in footnote 5. The number of shares relating to this option was adjusted as a result of the LBC spin-off; (as described in the Remarks section), and the exercise price was adjusted as a result (8) Transaction and the LBC spin-off, in each case pursuant to the anti-dilution provisions of the incentive plans under which such option was granted. In connection with the Transaction, all equity awards held by the reporting person with respect to an Original Award were adjusted as described. With respect to the LBC spin-off, the adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3.
- (9) In connection with the completion of the Transaction and the LBC spin-off (as described in the Remarks section), all equity awards held by the reporting person with respect to the Issuer's Common Stock were adjusted pursuant to the anti-dilution provisions of the incentive plans under awards were granted. In connection with the Transaction, all equity awards held by the reporting person with respect to an Original Award were adjusted as described in footnote 6. With respect to the LBC spin-off, the adjustments were approved by the Issuer's board of directors pursuant

### Remarks:

On November 4, 2014, the Issuer completed the spin-off (the "LBC spin-off") of its former whollyowned subsidiary, Liberty Broadband Corporation ("LBC"), which was effected by the distribution to each holder of its common stock of shares of the corresponding series of LBC's common stock. In connection with the completion of toff, all equity awards held by the reporting person with respect to the Issuer's common stock (each a "Pre-LBC Spin Award") were adjusted pursuant to the anti-

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 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.