

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person FISHER DONNE F		2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/28/2015		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
12300 LIBERTY BOULEVARD			4. If Amendment, Date Original Filed (Month/Day/Year)		
(Street)	ENGLEWOOD, CO 80112				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	05/28/2015		M		527	A	\$ 2.77	23,712	D	
Series A Common Stock	05/28/2015		M		185	A	\$ 6.74	23,897	D	
Series A Common Stock	05/28/2015		F		33	D	\$ 38.23	23,864	D	
Series A Common Stock	05/28/2015		F		39	D	\$ 38.24	23,825	D	
Series A Common Stock	05/28/2015		S		640	D	\$ 38.2449 (4)	23,185	D	
Series C Common Stock	05/28/2015		M		1,066	A	\$ 2.73	125,929	D	
Series C Common Stock	05/28/2015		M		373	A	\$ 6.64	126,302	D	
Series C Common Stock	05/28/2015		F		65	D	\$ 38.13	126,237	D	
Series C Common Stock	05/28/2015		F		77	D	\$ 38.1	126,160	D	
Series C Common Stock	05/28/2015		S		1,297	D	\$ 38.1352 (2)	124,863	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
SAR - LMCA Stock Appreciation Rights (3)	\$ 6.74 (4)	05/28/2015		M		185 (4)	(5)	06/01/2015	Series A Common Stock	185 (4)	\$ 0	0	D	
SAR - LMCA Stock Appreciation Rights (3)	\$ 2.77 (6)	05/28/2015		M		527 (6)	(5)	06/01/2015	Series A Common Stock	527 (6)	\$ 0	0	D	
SAR - LMCK Stock Appreciation Rights (7)	\$ 6.64 (8)	05/28/2015		M		373 (8)	(5)	06/01/2015	Series C Common Stock	373 (8)	\$ 0	0	D	
SAR - LMCK Stock Appreciation Rights (7)	\$ 2.73 (8)	05/28/2015		M		1,066 (8)	(5)	06/01/2015	Series C Common Stock	1,066 (8)	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISHER DONNE F 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X			

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Donne F. Fisher 06/01/2015
Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$38,240 to \$38,250, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full regarding the number of shares sold at each separate price within the range.
- (2) The price is a weighted average price. These shares were sold in multiple transactions ranging from \$38,1200 to \$38,1470, inclusive. The reporting person undertakes to provide to the Securities and Exchange Commission, the Issuer, or any security holder of the Issuer, upon request, full regarding the number of shares sold at each separate price within the range.
- (3) On January 11, 2013, Starz, the Issuer's former parent company, completed the spin-off of the Issuer (the "LMC spin-off"), which was effected by the distribution to each holder of Starz common stock of shares of the Issuer's common stock. In connection with the completion of the LMC equity awards held by the reporting person with respect to Starz' common stock (each an "Original Starz Award") were adjusted pursuant to the anti-dilution provisions of the incentive plans under which the equity awards were granted, such that the reporting person received (i) an adjust exercise price or base price, as applicable, and number of shares relating to the Original Starz Award and (ii) an equity award relating to shares of the corresponding series of the Issuer's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 1 Securities Exchange Act of 1934, as amended ("Rule 16b-3").
- (4) This stock appreciation right ("SAR") was previously reported as a SAR relating to 550 shares at a base price of \$12.19 per share and was adjusted as a result of the LMC spin-off as described in footnote 3. In addition, the number of shares relating to this SAR was adjusted as a result of (4) off (as described in the Remarks section) and the base price was also adjusted as a result of the Transaction (as described in footnote 7) and the LBC spin-off, in each case, pursuant to the anti-dilution provisions of the incentive plans under which this SAR was granted. With respect to the adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3.
- (5) The derivative security is fully vested.
- (6) This SAR was previously reported as a SAR relating to 193 shares at a base price of \$29.73 per share and was adjusted as a result of the LMC spin-off as described in footnote 3. In addition, the number of shares relating to this SAR was adjusted as a result of the LBC spin-off (as described in the Remarks section) and the base price was also adjusted as a result of the Transaction (as described in footnote 7) and the LBC spin-off, in each case, pursuant to the anti-dilution provisions of the incentive plans under which this SAR was granted. With respect to the LBC spin-off, the adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3.
- (7) On May 7, 2014, the Issuer's board of directors declared a stock dividend, payable to all holders of record as of 5:00 p.m. New York City time on July 7, 2014, of two shares of Series C Common Stock for each outstanding share of Series A Common Stock or Series B Common Stock (the "Transaction"). This SAR was granted as a result of the Transaction. In connection with the Transaction, all equity awards held by the reporting person with respect to Series A and Series B Common Stock (each an "Original Award") were adjusted pursuant to the anti-dilution provisions plans under which the equity awards were granted, such that the reporting person received (i) an adjustment to the exercise price or base price, as applicable, of the Original Award and (ii) an equity award relating to shares of Series C Common Stock.
- (8) This SAR was granted as a result of the Transaction and the adjustments to the Original Awards described in footnote 7. In connection with the completion of the LBC spin-off (as described in the Remarks section), the number of shares relating to this SAR and the base price were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the SAR was granted. With respect to the LBC spin-off, the adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3.

Remarks:

On November 4, 2014, the Issuer completed the spin-off (the "LBC spin-off") of its former wholly-owned subsidiary, Liberty Broadband Corporation ("LBC"), which was effected by the distribution to each holder of its common stock of shares of the corresponding series of LBC's common stock. In connection with the completion of the spin-off, all equity awards held by the reporting person with respect to the Issuer's common stock (each a "Pre-LBC Spin Award") were adjusted pursuant to the anti-dilution provisions of the incentive plans under which the equity awards were granted, such that the reporting person received (i) an adjustment to the exercise price or base price, as applicable, and number of shares relating to the Pre-LBC Spin Award and (ii) an equity award relating to shares of the corresponding series of LBC's common stock. These adjustments were approved by the Issuer's board of directors pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.