

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|--|--|---|--|
| 1. Name and Address of Reporting Person - Gilchrist Malcolm Ian Grant | | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/15/2016 | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| 12300 LIBERTY BOULEVARD | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | |
| (Street) | (City) | (State) | (Zip) | | |
| ENGLEWOOD, CO 80112 | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Series A Common Stock | 04/15/2016 | | j(1) | V | 882 | D | \$ 0 (1) | 0 | D | |
| Series A Liberty Braves Common Stock | 04/15/2016 | | j(1) | V | 88 | A | \$ 0 (1) | 88 | D | |
| Series A Liberty Media Common Stock | 04/15/2016 | | j(1) | V | 220 | A | \$ 0 (1) | 220 | D | |
| Series A Liberty SiriusXM Common Stock | 04/15/2016 | | j(1) | V | 882 | A | \$ 0 (1) | 882 | D | |
| Series C Common Stock | 04/15/2016 | | j(1) | V | 3,186 | D | \$ 0 (1) | 0 | D | |
| Series C Liberty Braves Common Stock | 04/15/2016 | | j(1) | V | 318 | A | \$ 0 (1) | 318 | D | |
| Series C Liberty Media Common Stock | 04/15/2016 | | j(1) | V | 796 | A | \$ 0 (1) | 796 | D | |
| Series C Liberty SiriusXM Common Stock | 04/15/2016 | | j(1) | V | 3,186 | A | \$ 0 (1) | 3,186 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----------|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option - LMCA (Right to Buy) | \$ 25.82 (2) | 04/20/2016 | | j(2) | V | | 851 (2) | (3) | 12/17/2019 | Series A Common Stock | 851 (2) | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 33.63 (2) | 04/20/2016 | | j(2) | V | | 8,507 (2) | | 12/15/2016 | Series C Common Stock | 8,507 (2) | \$ 0 | 0 | D | |
| Stock Option - LMCK (Right to Buy) | \$ 37.3 (2) | 04/20/2016 | | j(2) | V | | 5,855 (2) | | 12/17/2016 | Series C Common Stock | 5,855 (2) | \$ 0 | 0 | D | |
| Stock Option (Right to Buy) - BATRA | \$ 12.35 (2) | 04/20/2016 | | j(2) | V | 85 (2) | | (3) | 12/17/2019 | Series A Liberty Braves Common Stock | 85 (2) | \$ 0 | 85 | D | |
| Stock Option (Right to Buy) - BATRK | \$ 15.98 (2) | 04/20/2016 | | j(2) | V | 862 (2) | | | 12/15/2016 | Series C Liberty Braves Common Stock | 862 (2) | \$ 0 | 862 | D | |
| Stock Option (Right to Buy) - BATRK | \$ 17.72 (2) | 04/20/2016 | | j(2) | V | 597 (2) | | | 12/17/2016 | Series C Liberty Braves Common Stock | 597 (2) | \$ 0 | 597 | D | |
| Stock Option (Right to Buy) - LMCA | \$ 12.63 (2) | 04/20/2016 | | j(2) | V | 213 (2) | | (3) | 12/17/2019 | Series A Liberty Media Common Stock | 213 (2) | \$ 0 | 213 | D | |
| Stock Option (Right to Buy) - LMCK | \$ 15.97 (2) | 04/20/2016 | | j(2) | V | 2,156 (2) | | | 12/15/2016 | Series C Liberty Media Common Stock | 2,156 (2) | \$ 0 | 2,156 | D | |
| Stock Option (Right to Buy) - LMCK | \$ 17.71 (2) | 04/20/2016 | | j(2) | V | 1,493 (2) | | | 12/17/2016 | Series C Liberty Media Common Stock | 1,493 (2) | \$ 0 | 1,493 | D | |
| Stock Option (Right to Buy) - LSXMA | \$ 21.36 (2) | 04/20/2016 | | j(2) | V | 854 (2) | | (3) | 12/17/2019 | Series A Liberty SiriusXM Common Stock | 854 (2) | \$ 0 | 854 | D | |
| Stock Option (Right to Buy) - LSXMK | \$ 27.68 (2) | 04/20/2016 | | j(2) | V | 8,622 (2) | | | 12/15/2016 | Series C Liberty SiriusXM Common Stock | 8,622 (2) | \$ 0 | 8,622 | D | |
| Stock Option (Right to Buy) - LSXMK | \$ 30.7 (2) | 04/20/2016 | | j(2) | V | 6,000 (2) | | | 12/17/2016 | Series C Liberty SiriusXM Common Stock | 6,000 (2) | \$ 0 | 6,000 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Gilchrist Malcolm Ian Grant 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112 | X | | | |

Signatures

| | |
|--|---------------------|
| /s/ Craig Troyer as Attorney-in-Fact for Malcolm Ian Grant Gilchrist | 04/22/2016 |
| <small>Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the Reclassification and Exchange (as described in the Remarks section), all of the outstanding shares of Liberty Media Corporation's (the "Issuer") Series A common stock, Series B common stock and Series C common stock were reclassified into and exchanged for newly-

- (2) In connection with the Reclassification and Exchange, all outstanding equity awards with respect to the Issuer's common stock (each such equity award, an "original equity award") were automatically converted pursuant to the anti-dilution provisions of the incentive plan under which s
- (3) The derivative security is fully vested.

Remarks:

On April 15, 2016, the Issuer effected a reclassification and exchange (the "Reclassification and Exchange") of all of the outstanding shares of its Series A common stock, Series B common stock and Series C common stock (collectively, issued shares of the corresponding series of the tracking stocks. In the Reclassification and Exchange, the Issuer reclassified and exchanged (i) each outstanding share of its Series A common stock into and for 1 newly issued share of its S

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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