

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person SHEAN CHRISTOPHER W		2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) _____ <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last) (First) (Middle) 12300 LIBERTY BOULEVARD		3. Date of Earliest Transaction (Month/Day/Year) 04/15/2016				
(Street) ENGLEWOOD, CO 80112		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	04/15/2016		J(1)	V	46,732	D	\$ 0 (1)	0	D	
Series A Liberty Braves Common Stock	04/15/2016		J(1)	V	4,673	A	\$ 0 (1)	4,673	D	
Series A Liberty Media Common Stock	04/15/2016		J(1)	V	11,683	A	\$ 0 (1)	11,683	D	
Series A Liberty SiriusXM Common Stock	04/15/2016		J(1)	V	46,732	A	\$ 0 (1)	46,732	D	
Series C Common Stock	04/15/2016		J(1)	V	93,464	D	\$ 0 (1)	0	D	
Series C Liberty Braves Common Stock	04/15/2016		J(1)	V	9,346	A	\$ 0 (1)	9,346	D	
Series C Liberty Media Common Stock	04/15/2016		J(1)	V	23,366	A	\$ 0 (1)	23,366	D	
Series C Liberty SiriusXM Common Stock	04/15/2016		J(1)	V	93,464	A	\$ 0 (1)	93,464	D	
Series C Common Stock	04/15/2016		J(1)	V	13,415	D	\$ 0 (1)	0 (2)	I	By 401(k) Savings Plan
Series C Liberty Braves Common Stock	04/15/2016		J(1)	V	1,341	A	\$ 0 (1)	1,341 (2)	I	By 401(k) Savings Plan
Series C Liberty Media Common Stock	04/15/2016		J(1)	V	3,353	A	\$ 0 (1)	3,353 (2)	I	By 401(k) Savings Plan
Series C Liberty SiriusXM Common Stock	04/15/2016		J(1)	V	13,415	A	\$ 0 (1)	13,415 (2)	I	By 401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - LMCA (Right to Buy)	\$ 23.88 (1)	04/20/2016		J(3)	V		49,743 (3)	(4)	03/19/2020	Series A Common Stock	49,743 (3)	\$ 0	0	D	
Stock Option - LMCK (Right to Buy)	\$ 39.65 (3)	04/20/2016		J(3)	V		118,100 (3)	(5)	03/04/2022	Series C Common Stock	118,100 (3)	\$ 0	0	D	
Stock Option - LMCK (Right to Buy)	\$ 39.65 (3)	04/20/2016		J(3)	V		192,538 (3)	(6)	03/04/2023	Series C Common Stock	192,538 (3)	\$ 0	0	D	
Stock Option - LMCK (Right to Buy)	\$ 23.55 (3)	04/20/2016		J(3)	V		100,517 (3)	(4)	03/19/2020	Series C Common Stock	100,517 (3)	\$ 0	0	D	
Stock Option (Right to Buy) - BATRA	\$ 11.42 (3)	04/20/2016		J(3)	V	4,991 (3)		(4)	03/19/2020	Series A Liberty Braves Common Stock	4,991 (3)	\$ 0	4,991	D	
Stock Option (Right to Buy) - BATRK	\$ 18.84 (3)	04/20/2016		J(3)	V	11,816 (3)		(7)	03/04/2022	Series C Liberty Braves Common Stock	11,816 (3)	\$ 0	11,816	D	
Stock Option (Right to Buy) - BATRK	\$ 18.84 (3)	04/20/2016		J(3)	V	19,264 (3)		(6)	03/04/2023	Series C Liberty Braves Common Stock	19,264 (3)	\$ 0	19,264	D	
Stock Option (Right to Buy) - BATRK	\$ 11.19 (3)	04/20/2016		J(3)	V	10,170 (3)		(4)	03/19/2020	Series C Liberty Braves Common Stock	10,170 (3)	\$ 0	10,170	D	
Stock Option (Right to Buy) - LMCA	\$ 11.68 (3)	04/20/2016		J(3)	V	12,474 (3)		(4)	03/19/2020	Series A Liberty Media Common Stock	12,474 (3)	\$ 0	12,474	D	
Stock Option (Right to Buy) - LMCK	\$ 18.83 (3)	04/20/2016		J(3)	V	29,524 (3)		(7)	03/04/2022	Series C Liberty Media Common Stock	29,524 (3)	\$ 0	29,524	D	
Stock Option (Right to Buy) - LMCK	\$ 18.83 (3)	04/20/2016		J(3)	V	48,134 (3)		(6)	03/04/2023	Series C Liberty Media Common Stock	48,134 (3)	\$ 0	48,134	D	
Stock Option (Right to Buy) - LMCK	\$ 11.18 (3)	04/20/2016		J(3)	V	25,411 (3)		(4)	03/19/2020	Series C Liberty Media Common Stock	25,411 (3)	\$ 0	25,411	D	
Stock Option (Right to Buy) - LSXMA	\$ 19.75 (3)	04/20/2016		J(3)	V	49,911 (3)		(4)	03/19/2020	Series A Liberty SiriusXM Common Stock	49,911 (3)	\$ 0	49,911	D	

Stock Option (Right to Buy) - LSXMK	\$ 32.63 (3)	04/20/2016		j(3)	V	118,858 (3)		(7)	03/04/2022	Series C Liberty SiriusXM Common Stock	118,858 (3)	\$ 0	118,858	D	
Stock Option (Right to Buy) - LSXMK	\$ 32.63 (3)	04/20/2016		j(3)	V	193,774 (3)		(6)	03/04/2023	Series C Liberty SiriusXM Common Stock	193,774 (3)	\$ 0	193,774	D	
Stock Option (Right to Buy) - LSXMK	\$ 19.38 (3)	04/20/2016		j(3)	V	101,662 (3)		(4)	03/19/2020	Series C Liberty SiriusXM Common Stock	101,662 (3)	\$ 0	101,662	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEAN CHRISTOPHER W 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112			Chief Financial Officer	

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Christopher W. Shean		04/22/2016
Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Pursuant to the Reclassification and Exchange (as described in the Remarks section), all of the outstanding shares of Liberty Media Corporation's (the "Issuer") Series A common stock, Series B common stock and Series C common stock were reclassified into and exchanged for newly issued shares of the corresponding series of the tracking stocks.
- (2) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of April 19, 2016.
- (3) In connection with the Reclassification and Exchange, all outstanding equity awards with respect to the Issuer's common stock (each such equity award, an "original equity award") were automatically converted pursuant to the anti-dilution provisions of the incentive plan under which such award was granted.
- (4) The derivative security is fully vested.
- (5) The derivative security vested 33.33% on March 4, 2016, and will vest 33.33% on each of March 4, 2017, and March 4, 2018.
- (6) The derivative security vests 50% on December 31, 2019, and 50% on December 31, 2020.
- (7) The derivative security is presently vested as to 33.33% of the award, and will vest 33.33% on each of March 4, 2017, and March 4, 2018.

Remarks:

On April 15, 2016, the Issuer effected a reclassification and exchange (the "Reclassification and Exchange") of all of the outstanding shares of its Series A common stock, Series B common stock and Series C common stock (collectively, the "Common Stock") into and for 1 newly issued share of its Series A common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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