| FORM 4 | 4 |
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(Print or Type Perponses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting MAFFEI GREGORY B | 2. Issuer Name a Liberty Media | | | | nbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner | | | | | |
|--|--|--|-------|-------------|---|---|-----------------------------|--|-----------------------------|---|--|
| (Last) (First) 12300 LIBERTY BOULEV | 3. Date of Earliest 12/23/2016 | Transactic | on (M | onth/Day/ | Year) | XOfficer (give title below) Other (specify below) President, CEO | | | | | |
| (Street) ENGLEWOOD, CO 80112 | 4. If Amendment, | Date Origi | nal F | iled(Month/ | Day/Yea | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | Ownership of I Form: Ber | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) | |
| Series A Liberty Braves Common Stock | 12/23/2016 | | J | | 3,669 | D | \$ 20.64 (1) | 176,869 | D | | |
| Series A Liberty Media Common Stock | 12/23/2016 | | J | | 9,172 | D | \$ 31.68 (2) | 442,174 | D | | |
| Series A Liberty SiriusXM Common Stock | 12/23/2016 | | J | | 36,690 | D | \$ 34.93 (<u>3</u>) | 1,768,700 | D | | |
| Series B Liberty Braves Common Stock ⁽⁴⁾ | 12/23/2016 | | J | | 3,669 | А | \$ 20.64 (5) | 3,669 | D | | |
| Series B Liberty Media Common Stock ⁽⁶⁾ | 12/23/2016 | | J | | 9,172 | А | \$ 31.68 (7) | 9,172 | D | | |
| Series B Liberty SiriusXM Common Stock ⁽⁸⁾ | 12/23/2016 | | J | | 36,690 | А | \$ 34.93 | 36,690 | D | | |

 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
 SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|-------------|------------------|--------------------|------------|----|------------------------------|-----------------------|--------------------|---------------------|-----------------------|----------------|--------------|--------------|------------|------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. | 6. Date Exercisable | | 7. Title and | | 8. Price of | 9. Number of | 10. | 11. Nature | |
| Derivative | Conversion | Date | Execution Date, if | Transactio | on | Number and Expiration Date A | | Amount of Derivati | | Derivative | Derivative | Ownership | of Indirect | | |
| Security | or Exercise | (Month/Day/Year) | any | Code | | of | of (Month/Day/Year) U | | Underlying Security | | Securities | Form of | Beneficial | | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | | Deriv | ative | ive | | Securities (Instr. 5) | | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | Secur | | s | | (Instr. 3 and | | | Owned | Security: | (Instr. 4) |
| | Security | | | | | Acqu | quired | | 4) | | Following | Direct (D) | | | |
| | | | | | | (A) o | A) or | | | | | Reported | or Indirect | | |
| | | | | | | Disposed | | | | | Transaction(s) | (I) | | | |
| | | | | | | of (D) | | | | | (Instr. 4) | (Instr. 4) | | | |
| | | | | | | (Instr. 3, | | | | | | | | | |
| | | | | | | 4, and 5) | | | | | | | | | |
| | | | | | | | | | | | Amount | | | | |
| | | Dete | Date | E | | or | | | | | | | | | |
| | | | | | | | | Exercisable Dat | Expiration Date | Title | Number | | | | |
| | | | | | | | | | | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | | |
|---|--------------------------------|----------|--------------|----------------|-------|--|--|--|
| Reporting Owner Name / Ac | Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| MAFFEI GREGORY B 12300 LIBERTY BOULE ENGLEWOOD, CO 8011 | | х | | President, CEO | | | | |

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Gregory B. Maffei 12/28/2016

**Signature of Reporting Person

12/28/201 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price at which the reporting person sold the shares of Series A Liberty Braves Common Stock ("BATRA") has been determined in accordance with Rule 16b-6(c)(2) of (1) the Securities Exchange Act of 1934, as amended, because the Series B Liberty Braves Common Stock ("BATRB") is a derivative security of BATRA within the meaning of such rule. See Footnote 4.

The price at which the reporting person sold the shares of Series A Liberty Media Common Stock ("LMCA") has been determined in accordance with Rule 16b-6(c)(2) of (2) the Securities Exchange Act of 1934, as amended, because the Series B Liberty Media Common Stock ("LMCB") is a derivative security of LMCA within the meaning of

such rule. See Footnote 6.

The price at which the reporting person sold the shares of Series A Liberty SiriusXM Common Stock ("LSXMA") has been determined in accordance with Rule 16b-6(c)(2) (3) of the Securities Exchange Act of 1934, as amended, because the Series B Liberty SiriusXM Common Stock ("LSXMB") is a derivative security of LSXMA within the meaning of such rule. See Footnote 8.

- (4) Each share of BATRB is convertible, at the holder's election, into one share of BATRA, at any time for no consideration other than the surrender of the share of BATRB for each share of BATRA.
- (5) The price at which the reporting person acquired the shares of BATRB has been determined in accordance with Rule 16b-6(c)(2) of the Securities Exchange Act of 1934, as amended, because BATRB is a derivative security of BATRA within the meaning of such rule. See Footnote 4.
- (6) Each share of LMCB is convertible, at the holder's election, into one share of LMCA, at any time for no consideration other than the surrender of the share of LMCB for each share of LMCA.
- (7) The price at which the reporting person acquired the shares of LMCB has been determined in accordance with Rule 16b-6(c)(2) of the Securities Exchange Act of 1934, as amended, because LMCB is a derivative security of LMCA within the meaning of such rule. See Footnote 6.
- (8) Each share of LSXMB is convertible, at the holder's election, into one share of LSXMA, at any time for no consideration other than the surrender of the share of LSXMB for each share of LSXMA.
- (9) The price at which the reporting person acquired the shares of LSXMB has been determined in accordance with Rule 16b-6(c)(2) of the Securities Exchange Act of 1934, as amended, because LSXMB is a derivative security of LSXMA within the meaning of such rule. See Footnote 8.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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