

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Gilchrist Malcolm Ian Grant			2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LSXMA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
(Last) (First) (Middle) 12300 LIBERTY BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 12/12/2017							
(Street) ENGLEWOOD, CO 80112			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series C Liberty Braves Common Stock	12/12/2017		M		163	A	\$ 0 (1)	163	D	
Series C Liberty Formula One Common Stock	12/12/2017		M		313	A	\$ 0 (2)	965 (3)	D	
Series C Liberty SiriusXM Common Stock	12/12/2017		M		1,197	A	\$ 0 (4)	2,619	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units-BATRK	(5)	12/12/2017		M		163		12/12/2017	12/12/2017	Series C Liberty Braves Common Stock	163	\$ 0	0	D	
Restricted Stock Units-FWONK	(6)	12/12/2017		M		313		12/12/2017	12/12/2017	Series C Liberty Formula One Common Stock	313	\$ 0	0	D	
Restricted Stock Units-LSXMK	(7)	12/12/2017		M		1,197		12/12/2017	12/12/2017	Series C Liberty SiriusXM Common Stock	1,197	\$ 0	0	D	
Stock Option (Right to Buy) -BATRK	\$ 22.56	12/12/2017		A		932		12/12/2018	12/12/2024	Series C Liberty Braves Common Stock	932	\$ 0	932	D	

Stock Option (Right to Buy) - FWONK	\$ 35.74	12/12/2017		A		4,093		12/12/2018	12/12/2024	Series C Liberty Formula One Common Stock	4,093	\$ 0	4,093	D	
Stock Option (Right to Buy) - LSXMK	\$ 42.62	12/12/2017		A		6,246		12/12/2018	12/12/2024	Series C Liberty SiriusXM Common Stock	6,246	\$ 0	6,246	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gilchrist Malcolm Ian Grant 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112	X			

Signatures

/s/ Craig Troyer as Attorney-in-Fact for Malcolm Ian Grant Gilchrist		12/14/2017
Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit converted into one share of Series C Liberty Braves common stock.

(2) Each restricted stock unit converted into one share of Series C Liberty Formula One common stock.

(3) These holdings were decreased by 144 shares from the Form 4 filed by the reporting person on April 22, 2016 to account for a sale of 287 shares of the Issuer's former parent company that occurred prior to the completion of the Issuer's spin-off from its former parent company in January 2013.

(4) Each restricted stock unit converted into one share of Series C Liberty SiriusXM common stock.

(5) Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Braves common stock.

(6) Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Formula One common stock.

(7) Each restricted stock unit represents a contingent right to receive one share of Series C Liberty SiriusXM common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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