

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person Gilchrist Malcolm Ian Grant | | | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LSXMA] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | | |
|---|---|---|---|---|--|---|---|--|---|--|
| (Last) 12300 LIBERTY BOULEVARD | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/04/2019 | | | | | | | |
| (Street) ENGLEWOOD, CO 80112 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Series A Liberty Braves Common Stock | 09/04/2019 | | M | | 85 | A | \$ 12.35 | 144 (1) | D | |
| Series A Liberty Braves Common Stock | 09/04/2019 | | F | | 38 | D | \$ 27.85 | 106 | D | |
| Series A Liberty Formula One Common Stock | 09/04/2019 | | M | | 213 | A | \$ 12.63 | 361 (2) | D | |
| Series A Liberty Formula One Common Stock | 09/04/2019 | | F | | 68 | D | \$ 39.91 | 293 | D | |
| Series A Liberty SiriusXM Common Stock | 09/04/2019 | | M | | 854 | A | \$ 21.36 | 1,449 (3) | D | |
| Series A Liberty SiriusXM Common Stock | 09/04/2019 | | F | | 448 | D | \$ 40.8 | 1,001 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|---|--|---|-----------------|--|----------------------------|---|---|---|---|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) - BATRA | \$ 12.35 | 09/04/2019 | | M | | 85 | (4) | 12/17/2019 | Series A Liberty Braves Common Stock | 85 | \$ 0 | 0 | D | |
| Stock Option (Right to Buy) - FWONA | \$ 12.63 | 09/04/2019 | | M | | 213 | (4) | 12/17/2019 | Series A Liberty Formula One Common Stock | 213 | \$ 0 | 0 | D | |

| | | | | | | | | | | | | | | |
|-------------------------------------|----------|------------|--|---|--|--|-----|-----|------------|--|-----|------|---|---|
| Stock Option (Right to Buy) - LSXMA | \$ 21.36 | 09/04/2019 | | M | | | 854 | (4) | 12/17/2019 | Series A Liberty SiriusXM Common Stock | 854 | \$ 0 | 0 | D |
|-------------------------------------|----------|------------|--|---|--|--|-----|-----|------------|--|-----|------|---|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Gilchrist Malcolm Ian Grant 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112 | X | | | |

Signatures

| | | |
|--|--|---------------------|
| /s/ Craig Troyer as Attorney-in-Fact for Malcolm Ian Grant Gilchrist | | 09/06/2019 |
| <small>**Signature of Reporting Person</small> | | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These holdings were decreased by 29 shares from the Form 4 filed by the reporting person on April 22, 2016 to account for a sale of shares of the Issuer's former parent company that occurred prior to the completion of the Issuer's spin-off from its former parent company in January 2013.
- (2) These holdings were decreased by 72 shares from the Form 4 filed by the reporting person on April 22, 2016 to account for a sale of shares of the Issuer's former parent company that occurred prior to the completion of the Issuer's spin-off from its former parent company in January 2013.
- (3) These holdings were decreased by 287 shares from the Form 4 filed by the reporting person on April 22, 2016 to account for a sale of shares of the Issuer's former parent company that occurred prior to the completion of the Issuer's spin-off from its former parent company in January 2013.
- (4) The derivative security is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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