

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

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|---|--|--|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person * MALONE JOHN C | | | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LSXMA] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman of the Board | | |
| (Last) (First) (Middle) 12300 LIBERTY BOULEVARD | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2020 | | | | | |
| (Street) ENGLEWOOD, CO 80112 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|------------------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Series C Liberty Braves Common Stock | 11/18/2020 | | S | | 18,351 | D | \$ 24.5838 (1) | 2,690,156 (2) | D | |
| Series C Liberty Formula One Common Stock | 11/18/2020 | | S | | 1,200 | D | \$ 42.9521 (3) | 4,200,041 (4) | D | |
| Series C Liberty Formula One Common Stock | 11/18/2020 | | S | | 37,638 | D | \$ 42.5198 (5) | 4,162,403 | D | |
| Series C Liberty SiriusXM Common Stock | 11/18/2020 | | S | | 129,399 | D | \$ 43.1472 (6) | 14,272,067 | D | |
| Series C Liberty Braves Common Stock | 11/19/2020 | | S | | 22,998 | D | \$ 24.6357 (7) | 2,667,158 | D | |
| Series C Liberty Braves Common Stock | 11/19/2020 | | S | | 25,867 | D | \$ 23.927 (8) | 2,641,291 | D | |
| Series C Liberty Formula One Common Stock | 11/19/2020 | | S | | 3,010 | D | \$ 41.6344 (9) | 4,159,393 | D | |
| Series C Liberty Formula One Common Stock | 11/19/2020 | | S | | 52,614 | D | \$ 41.1084 (10) | 4,106,779 | D | |
| Series C Liberty SiriusXM Common Stock | 11/19/2020 | | S | | 3,577 | D | \$ 43.2624 (11) | 14,268,490 | D | |
| Series C Liberty SiriusXM Common Stock | 11/19/2020 | | S | | 54,930 | D | \$ 42.9791 (12) | 14,213,560 | D | |
| Series C Liberty Braves Common Stock | | | | | | | | 11 (13) | I | By 401(k) Savings Plan |
| Series C Liberty Formula One Common Stock | | | | | | | | 21 (13) | I | By 401(k) Savings Plan |
| Series C Liberty SiriusXM Common Stock | | | | | | | | 129 (13) | I | By 401(k) Savings Plan |

Remarks:

These sales were effected by the reporting person in connection with a structured tax planning process.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.