FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Estimated average burden
hours per response... 0.5

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type | pe Responses |) | | | | | | | | | | | | | | | | | |
|--|--|--|---|---|---|--------|---|---------------------|-----------------------|------------|---|--|---|---|---|------------------------|--|--|--|
| 1. Name and Address of Reporting Person* ROMRELL LARRY E | | | | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LSXMA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director | | | | | | | |
| (Last) (First) (Middle) 12300 LIBERTY BOULEVARD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2021 | | | | | | | Officer (give title below) Other (specify below) | | | | | | | |
| (Street) ENGLEWOOD, CO 80112 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | _X_ | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City | | (State) | (Zip) | | | | Table | e I - Non-Der | ivative | Securitie | s Acquired | , Disposed | of, or Benef | icially Owned | i | | | | |
| (Instr. 3) | | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution Date, if | | (Instr. 8) | | 4. Securities Acqu (A) or Disposed c (Instr. 3, 4 and 5) (A) or Amount (D) | | of (D) Ow Tra | mount of S | nt of Securities Beneficially ollowing Reported on(s) | | Ownership form: | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| Reminder: I | Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction of Derivation (Instr. 8) Securion Acquiration (A) or Dispoor of (D) (Instr. | | 5. Num | mber 6. Date Ex. Expiration (Month/Datities irred r sssed) . 3, 4, | | ercisable and Date | | 1 | | 8. Price of Derivative Security (Instr. 5) | | Owners Form of Derivati Security Direct (or Indire | Ownershi (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Exp | iration | Title | Amount or Number of Shares | | | | | | | |
| Stock Option (Right to Buy) - BATRK | \$ 27.89 | 12/06/2021 | | A | | 596 | | 12/06/202 | 2 12/ | 06/2028 | Series (Liberty Braves Commo Stock | 596 | \$ 0 | 596 | D | | | | |
| Stock Option (Right to Buy) - FWONK | | 12/06/2021 | | A | | 2,419 | | 12/06/202 | 2 12/ | 06/2028 | Series C Liberty Formul One Commo Stock | a 2,419 | \$ 0 | 2,419 | D | | | | |
| Stock Option (Right to Buy) - | \$ 49.69 | 12/06/2021 | | A | | 4,223 | | 12/06/202 | 2 12/ | 06/2028 | Series (Liberty SiriusXI Commo | M 4,223 | \$ 0 | 4,223 | D | | | | |

Reporting Owners

| | Relationships | | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| ROMRELL LARRY E 12300 LIBERTY BOULEVARD ENGLEWOOD, CO 80112 | X | | | | | | | |

Signatures

| /s/ Brittany A. Uthoff as Attorney-in-Fact for Larry E. Romrell | | 12/08/2021 | 1 |
|---|--|------------|---|
| Signature of Reporting Person | | Date | |
| | | | |
| | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Michael E. Hurelbrink, Katherine C. Jewell, Craig Troyer, Brittany A. Uthoff, Renee L. Wilm, Linda K. Boyle, Ruth M. Huff, and Erica K. Kaiser signing singly, as the undersigned's true and lawful attorney-in-fact to:

- 1. Prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- 2. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Liberty Media Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- 3. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- 4. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $10\,\mathrm{th}$ day of March, 2021.

/s/ Larry E. Romrell