

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHANG DEREK</u>  (Last) (First) (Middle) <u>12300 LIBERTY BOULEVARD</u>  (Street) <u>ENGLEWOOD CO 80112</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [ LSXMA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/08/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units-BATRK	(1)	12/08/2022		A		120		12/08/2023	12/08/2023	Series C Liberty Braves Common Stock	120	\$0.0000	120	D	
Restricted Stock Units-FWONK	(2)	12/08/2022		A		511		12/08/2023	12/08/2023	Series C Liberty Formula One Common Stock	511	\$0.0000	511	D	
Restricted Stock Units-LSXMK	(3)	12/08/2022		A		725		12/08/2023	12/08/2023	Series C Liberty SiriusXM Common Stock	725	\$0.0000	725	D	
Stock Option (Right to Buy) - BATRK	\$32.76	12/08/2022		A		315		12/08/2023	12/08/2029	Series C Liberty Braves Common Stock	315	\$0.0000	315	D	
Stock Option (Right to Buy) - FWONK	\$59.97	12/08/2022		A		1,278		12/08/2023	12/08/2029	Series C Liberty Formula One Common Stock	1,278	\$0.0000	1,278	D	
Stock Option (Right to Buy) - LSXMK	\$41.69	12/08/2022		A		2,261		12/08/2023	12/08/2029	Series C Liberty SiriusXM Common Stock	2,261	\$0.0000	2,261	D	

**Explanation of Responses:**

- Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Braves Common Stock.
- Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Formula One Common Stock.
- Each restricted stock unit represents a contingent right to receive one share of Series C Liberty SiriusXM Common Stock.

/s/ Brittany A. Uthoff as Attorney-in-Fact for Derek Chang 12/12/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.