

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ROSENTHALER ALBERT E</u> (Last) (First) (Middle) 12300 LIBERTY BOULEVARD (Street) ENGLEWOOD CO 80112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [LSXMA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Corp. Dev. Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/03/2023</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Braves Common Stock	03/03/2023		M		19,264	A	\$18.84	52,237	D	
Series C Liberty Braves Common Stock	03/03/2023		A		3,002 ⁽¹⁾	A	\$0.0000	55,239	D	
Series C Liberty Braves Common Stock	03/03/2023		F		13,157	D	\$33.97	42,082	D	
Series C Liberty Formula One Common Stock	03/03/2023		M		48,134	A	\$18.83	104,312	D	
Series C Liberty Formula One Common Stock	03/03/2023		A		5,365 ⁽²⁾	A	\$0.0000	109,677	D	
Series C Liberty Formula One Common Stock	03/03/2023		S		22,150	D	\$72.89	87,527	D	
Series C Liberty Formula One Common Stock	03/03/2023		F		25,984	D	\$73.16	61,543	D	
Series C Liberty SiriusXM Common Stock	03/03/2023		A		5,213 ⁽³⁾	A	\$0.0000	181,384	D	
Series C Liberty Braves Common Stock								736 ⁽⁴⁾	I	By 401(k) Savings Plan
Series C Liberty Formula One Common Stock								1,801 ⁽⁴⁾	I	By 401(k) Savings Plan
Series C Liberty SiriusXM Common Stock								7,465 ⁽⁴⁾	I	By 401(k) Savings Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option (Right to Buy) - BATRK	\$18.84	03/03/2023		M			19,264	(5)	03/04/2023	Series C Liberty Braves Common Stock	19,264	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - FWONK	\$18.83	03/03/2023		M			48,134	(5)	03/04/2023	Series C Liberty Formula One Common Stock	48,134	\$0.0000	0.0000	D	

Explanation of Responses:

- Represents shares of Series C Liberty Braves common stock to be issued as a result of the certification on March 3, 2023 of the satisfaction of performance criteria established for the performance-based restricted stock units granted to the reporting person on March 9, 2022.
- Represents shares of Series C Liberty Formula One common stock to be issued as a result of the certification on March 3, 2023 of the satisfaction of performance criteria established for the performance-based restricted stock units granted to the reporting person on March 9, 2022.
- Represents shares of Series C Liberty SiriusXM common stock to be issued as a result of the certification on March 3, 2023 of the satisfaction of performance criteria established for the performance-based restricted stock units granted to the reporting person on March 9, 2022.
- The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of February 28, 2023.
- The derivative security is fully vested.

/s/ Brittany A. Uthoff as Attorney-
in-Fact for Albert E. Rosenthaler 03/07/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.