# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>®</sup><br>MALONE EVAN DANIEL |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Liberty Media Corp | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                |                       |  |  |  |
|--|---------|----------|--|---|--------------------------------|-----------------------|--|--|--|
|  |         |          |  | Х   | Director                       | 10% Owner             |  |  |  |
| (Last) (First) (Middle)<br>12300 LIBERTY BOULEVARD                         |         |          |  |   | Officer (give title            | Other (specify        |  |  |  |
|  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/28/2023           |   | below)                         | below)                |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Individ  | dual or Joint/Group Filing (Ch | heck Applicable Line) |  |  |  |
| ENGLEWOOD  | СО      | 80112    |  | Х   | Form filed by One Reportir     | ng Person             |  |  |  |
|  |         |          |  |   | Form filed by More than O      | ne Reporting Person   |  |  |  |
| (City)   | (State) | (Zip)    |  |   |                                |                       |  |  |  |
|  |         |          |  |   |                                |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Date, Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|---|-----------------------------------|---|--|---------------|---------|--|---|---|
|  |  |   | Code                              | v | Amount   | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |   | (1150. 4)   |
| Series C Liberty SiriusXM Common Stock | 11/28/2023                                 |   | М                                 |   | 11,277   | Α             | \$23.98 | 43,424   | D   |   |
| Series C Liberty SiriusXM Common Stock | 11/28/2023                                 |   | F                                 |   | 10,091   | D             | \$26.8  | 33,333   | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   |     |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Reported                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|-----|--------|--|--------------------|--|-------------------------------------|---|------------------------------|--|--|
|  |   |  |   | Code                            | v | (A) | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4) |  |  |
| Stock Option<br>(Right to Buy) -<br>LSXMK        | \$23.98   | 11/28/2023                                 |   | М                               |   |     | 11,277 | 12/12/2017   | 12/12/2023         | Series C<br>Liberty<br>SiriusXM<br>Common<br>Stock   | 11,277                              | \$0.0000  | 0.0000                       | D  |  |

Explanation of Responses:

#### /s/ Brittany A. Uthoff as Attorney-11/30/2023

in-Fact for Evan Daniel Malone

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.