

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>MAFFEI GREGORY B</u> (Last) (First) (Middle) <u>12300 LIBERTY BOULEVARD</u> (Street) <u>ENGLEWOOD CO 80112</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [LSXMA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/05/2024</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
---	---	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Formula One Common Stock	03/05/2024		A		83,000 ⁽¹⁾	A	\$0.0000	1,019,605 ⁽²⁾	D	
Series C Liberty Live Common Stock	03/05/2024		A		3,552 ⁽³⁾	A	\$0.0000	1,094,586 ⁽²⁾	D	
Series C Liberty Live Common Stock								97,007	I	Maven 2017 - 2 GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy) - LLYVK	\$40.04	03/05/2024		A		70,082 ⁽⁴⁾		12/31/2024	03/05/2031	Series C Liberty Live Common Stock	70,082	\$0.0000	70,082	D

Explanation of Responses:

1. Represents shares of Series C Liberty Formula One Common Stock to be issued as a result of the certification on March 5, 2024 of the satisfaction of performance criteria established for the performance-based restricted stock units granted to the reporting person on March 3, 2023. This grant is made pursuant to the employment agreement between the reporting person and the Issuer, effective December 13, 2019 (the "Agreement") and is a portion of the reporting person's Annual Equity Awards (as defined in the Agreement).

2. The total amount of beneficially owned securities decreased by 1 share due to an accounting reconciliation.

3. Represents shares of Series C Liberty Live Common Stock to be issued as a result of the certification on March 5, 2024 of the satisfaction of performance criteria established for the performance-based restricted stock units granted to the reporting person on March 3, 2023. This grant is made pursuant to the employment agreement between the reporting person and the Issuer, effective December 13, 2019 (the "Agreement") and is a portion of the reporting person's Annual Equity Awards (as defined in the Agreement).

4. This grant is made pursuant to the employment agreement between the reporting person and the Issuer, effective December 13, 2019 (the "Agreement") and is a portion of the reporting person's Annual Equity Awards (as defined in the Agreement).

/s/ Brittany A. Uthoff as Attorney-in-Fact for Gregory B. Maffei 03/07/2024
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.