

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAFFEI GREGORY B</u>			2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [LSXMA]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>President, CEO</u>	
(Last) (First) (Middle) <u>12300 LIBERTY BOULEVARD</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>03/27/2024</u>			
(Street) <u>ENGLEWOOD CO 80112</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(City) (State) (Zip)					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Formula One Common Stock	03/27/2024		M		171,609	A	\$33.2	1,154,901	D	
Series C Liberty Formula One Common Stock	03/27/2024		F		122,446	D	\$67.66	1,032,455	D	
Series C Liberty Live Common Stock	03/27/2024		M		230,708	A	\$39.57	1,323,740	D	
Series C Liberty Live Common Stock	03/27/2024		M		7,348	A	\$15.8	1,331,088	D	
Series C Liberty Live Common Stock	03/27/2024		M		5,773	A	\$39.57	1,336,861	D	
Series C Liberty Live Common Stock	03/27/2024		F		229,127	D	\$43.52	1,107,734	D	
Series C Liberty SiriusXM Common Stock	03/27/2024		M		922,319	A	\$25.87	5,335,018 <sup>(1)</sup>	D	
Series C Liberty SiriusXM Common Stock	03/27/2024		M		23,081	A	\$25.87	5,358,099	D	
Series C Liberty SiriusXM Common Stock	03/27/2024		F		885,241	D	\$29.17	4,472,858	D	
Series C Liberty Live Common Stock								97,007	I	Maven 2017 - 2 GRAT <sup>(2)</sup>
Series C Liberty SiriusXM Common Stock								179,130 <sup>(1)</sup>	I	Maven 2017 - 2 GRAT <sup>(2)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) - FWONK	\$33.2	03/27/2024		M			171,609	12/31/2017	03/30/2024	Series C Liberty Formula One Common Stock	171,609	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$39.57	03/27/2024		M			5,773	05/11/2017	05/11/2024	Series C Liberty Live Common Stock	5,773	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$15.8	03/27/2024		M			7,348	12/31/2017	03/30/2024	Series C Liberty Live Common Stock	7,348	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$39.57	03/27/2024		M			230,708	12/31/2017	05/11/2024	Series C Liberty Live Common Stock	230,708	\$0.0000	0.0000	D	

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) - LSXMK	\$25.87	03/27/2024		M			23,081	05/11/2017	05/11/2024	Series C Liberty SiriusXM Common Stock	23,081	\$0.0000	0.0000	D	
Stock Option (Right to Buy) - LSXMK	\$25.87	03/27/2024		M			922,319	12/31/2017	05/11/2024	Series C Liberty SiriusXM Common Stock	922,319	\$0.0000	0.0000	D	

Explanation of Responses:

- Includes the distribution to the reporting person's direct holdings of 208,900 shares of Series C Liberty SiriusXM common stock on January 10, 2024, by the Maven 2017-2 GRAT.
- The reporting person is the sole trustee of the grantor retained annuity trust, for the benefit of himself, his spouse and his children.

/s/ Brittany A. Uthoff as Attorney-in-Fact for Gregory B. Maffei
03/28/2024

\*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.