#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APF | PRO | VAI |
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| hours per response:      | 0.5       |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (City)                                    | (State)                        | (Zip)    |  |   |
|---|--------------------------------|----------|--|---|
| ENGLEWOOD                                 | СО                             | 80112    |  | X Form filed by One Reporting Person  Form filed by More than One Reporting Person            |
| (Street)                                  |                                |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Individual or Joint/Group Filing (Check Applicable Line)                                   |
| (Last) 12300 LIBERTY                      | (First) BOULEVARD              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/09/2024              | Officer (give title Other (specify below) below)  |
| 1. Name and Addres BENNETT R              | s of Reporting Person* OBERT R |          | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [ LSXMA ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |
| purchase or sale or issuer that is inten- | conditions of Rule             |          |  |   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |                  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |              |               | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|--|---|---|------------------|---|--------------|---------------|--|---|---|---|--|
|  |   |   | Code             | v   | Amount       | (A) or<br>(D) | Price  | (Instr. 3 and 4)  |   | (111501.4)  |  |
| Series A Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 3,299        | D             | \$0.0000(1)  | 0.0000  | D   |   |  |
| Series C Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 7,907(2)     | D             | \$0.0000(1)  | 0.0000  | D   |   |  |
| Series A Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 21,585       | D             | \$0.0000(1)  | 0.0000  | I   | By Hilltop<br>Investments,<br>LLC                       |  |
| Series C Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 43,170       | D             | \$0.0000(1)  | 0.0000  | I   | By Hilltop<br>Investments,<br>LLC                       |  |
| Series A Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 441          | D             | \$0.0000(1)  | 0.0000  | I   | Deborah<br>Bennett<br>Revocable<br>Trust <sup>(3)</sup> |  |
| Series C Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 882          | D             | \$0.0000(1)  | 0.0000  | I   | Deborah<br>Bennett<br>Revocable<br>Trust <sup>(3)</sup> |  |
| Series A Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 735,491      | D             | \$0.0000(1)  | 0.0000  | I   | Hilltop<br>Investments<br>III, LLC                      |  |
| Series C Liberty SiriusXM Common Stock | 09/09/2024  |   | J <sup>(1)</sup> |   | 1,528,481(2) | D             | \$0.0000(1)  | 0.0000  | I   | Hilltop<br>Investments<br>III, LLC                      |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (li<br>8) |   | Derivat<br>Securit<br>Acquire<br>or Disp | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                     | ate Securities Underlying |       | Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|---|--|---|---------------------------------|---|--|--|---------------------|---------------------------|-------|--------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)                                      | (D)  | Date<br>Exercisable | Expiration<br>Date        | Title | Amount or<br>Number of<br>Shares     |   | Transaction(s)<br>(Instr. 4)   |  |  |

#### **Explanation of Responses:**

- 1. On September 9, 2024, Liberty Media Corporation redeemed each share of its Series A Liberty SiriusXM common stock, Series B Liberty SiriusXM common stock and Series C Liberty SiriusXM common stock for 0.8375 of a share of common stock of Sirius XM Holdings Inc., (Formerly known as Liberty Sirius XM Holdings Inc., "Sirius XM Holdings"), with cash (without interest) paid in lieu of any fractional shares of common stock of Sirius XM Holdings, after aggregating all shares of common stock of Sirius XM Holdings issuable by series of Liberty SiriusXM common stock. Such transactions were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").
- 2. On September 6, 2024, the reporting person transferred 1,596 shares of Series C Liberty SiriusXM common stock to Hilltop Investments III, LLC, which is wholly owned by the reporting person and his spouse.
- 3. The reporting person disclaims beneficial ownership of these shares.

09/11/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.