FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB | APP | ROV | Ά |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                               | conditions of Rule             |          |  |   |  |                       |  |  |
|-------------------------------|--------------------------------|----------|--|---|--|-----------------------|--|--|
| 1. Name and Address MALONE EV | of Reporting Person* AN DANIEL |          | 2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [ FWONK ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                       |  |  |
|                               |                                |          |  | X   | Director   | 10% Owner             |  |  |
| (Last)<br>12300 LIBERTY       | (First)<br>BOULEVARD           | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2025              |   | Officer (give title below)   | Other (specify below) |  |  |
| (Street)<br>ENGLEWOOD         | CO                             | 80112    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Indivi   | idual or Joint/Group Filing (Check Applicable Line<br>Form filed by One Reporting Person |                       |  |  |
| (City)                        | (State)                        | (Zip)    |  |   | Form filed by More than  | One Reporting Person  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)           | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (II<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                           | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---|--|---|---------------------------------|---|--|---------------|---------------------------|--|---|---|
|   |  |   | Code                            | v | Amount   | (A) or<br>(D) | Price                     | (Instr. 3 and 4)   |   | (Instr. 4)  |
| Series C Liberty Formula One Common Stock | 12/06/2025                                 |   | M                               |   | 1,314  | A             | <b>\$0</b> <sup>(1)</sup> | 21,970   | D   |   |
| Series C Liberty Live Common Stock        | 12/06/2025                                 |   | M                               |   | 454  | A             | \$0 <sup>(2)</sup>        | 12,399   | D   |   |
| Series C Liberty Live Common Stock        |  |   |                                 |   |  |               |                           | 1,591(3)   | I   | Evan D.<br>Malone<br>Trust A                        |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-------|--|---------------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)        | (D)   | Date<br>Exercisable  | Expiration<br>Date        | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Restricted Stock<br>Units - LLYVK                | (4)   | 12/06/2025                                 |   | M                               |   |            | 454   | 12/06/2025   | 12/06/2025                | Series C<br>Liberty Live<br>Common<br>Stock  | 454                                 | \$0.0000  | 0.0000   | D  |  |
| Restricted Stock<br>Units-FWONK                  | (5)   | 12/06/2025                                 |   | М                               |   |            | 1,314 | 12/06/2025   | 12/06/2025 <sup>(6)</sup> | Series C<br>Liberty<br>Formula One<br>Common<br>Stock                                      | 1,314                               | \$0.0000  | 0.0000   | D  |  |

## Explanation of Responses:

- Each restricted stock unit converted into one share of Series C Liberty Formula One Common Stock.
- 2. Each restricted stock unit converted into one share of Series C Liberty Live Common Stock.
- 3. Such shares are held by a trust of which the reporting person is the beneficiary and which is managed by an independent trustee and the reporting person.
- 4. Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Live Common Stock.
- 5. Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Formula One Common Stock.
- 6. This expiration date has been updated from the Form 4 originally filed on December 9, 2024 from December 6, 2031 to the correct expiration date of December 6, 2025.

/s/ Brittany A. Uthoff as Attorneyin-Fact for Evan Daniel Malone

12/09/2025

/s/ Brittany A. Uthoff as Atte

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.