

1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>Wilm Renee L</u>	<u>Liberty Media Corp [FWONK]</u>	<div>Director10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below)Other (specify below) <u>Chief Legal/Admin Officer</u></div>
(Last)(First)(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	
<u>12300 LIBERTY BOULEVARD</u>	<u>12/15/2025</u>	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>ENGLEWOOD CO 80112</u>		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)(State)(Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Liberty Live Common Stock	12/15/2025		J ⁽¹⁾		13,401	D	\$0.0000 ⁽¹⁾	0.0000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units - LLYVK	(2)	12/15/2025		J ⁽³⁾	V	2,210	(4)	(4)	Series C Liberty Live Common Stock	2,210	\$0.0000 ⁽³⁾	0.0000	D	
Restricted Stock Units - LLYVK	(2)	12/15/2025		J ⁽³⁾	V	5,942	12/03/2026	12/03/2026	Series C Liberty Live Common Stock	5,942	\$0.0000 ⁽³⁾	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$33.97	12/15/2025		J ⁽⁵⁾	V	16,434	(6)	12/08/2030	Series C Liberty Live Common Stock	16,434	\$0.0000 ⁽⁵⁾	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$20.03	12/15/2025		J ⁽⁵⁾	V	604	(7)	12/10/2027	Series C Liberty Live Common Stock	604	\$0.0000 ⁽⁵⁾	0.0000	D	
Stock Option (Right to Buy) - LLYVK	\$45.33	12/15/2025		J ⁽⁵⁾	V	4,295	(7)	12/10/2027	Series C Liberty Live Common Stock	4,295	\$0.0000 ⁽⁵⁾	0.0000	D	

Explanation of Responses:

1. On December 15, 2025, Liberty Media Corporation (the "Issuer") redeemed (the "Redemption") each share of its Series A Liberty Live common stock, Series B Liberty Live common stock and Series C Liberty Live common stock for one share of the corresponding series of Liberty Live Group common stock of Liberty Live Holdings, Inc. ("Liberty Live Holdings").

2. Each restricted stock unit represents a contingent right to receive one share of Series C Liberty Live common stock.

3. In connection with the Redemption, all restricted stock units held by the reporting person with respect to the Issuer's Liberty Live common stock (each, a "Live RSU") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the Live RSUs were granted, such that each Live RSU was exchanged for a restricted stock unit with respect to an equivalent number of shares of the corresponding series of Liberty Live Group common stock of Liberty Live Holdings.

4. This restricted stock unit award will vest on December 9, 2026.

5. In connection with the Redemption, all option awards held by the reporting person with respect to the Issuer's Liberty Live common stock (each, a "Live Award") were adjusted pursuant to the anti-dilution provisions of the incentive plan under which the Live Awards were granted, such that each Live Award was exchanged for an option to purchase an equivalent number of shares of the corresponding series of Liberty Live Group common stock of Liberty Live Holdings.

6. This option award vests in three substantially equal installments on December 8, 2024, 2025, and 2026.

7. This option award is fully exercisable.

Remarks:

The transactions and adjustments described above were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

/s/ Brittany A. Uthoff as Attorney-in-Fact for Renee L. Wilm 12/17/2025

** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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