# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): March 19, 2020

## LIBERTY MEDIA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware001-3570737-1699499(State or other jurisdiction of incorporation or organization)(Commission (I.R.S. Employer Identification No.)

# 12300 Liberty Blvd. Englewood, Colorado 80112

(Address of principal executive offices and zip code)
Registrant's telephone number, including area code: (720) 875-5400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

| ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)                  |
|--|
| ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)                 |
| ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                       | Trading Symbol | Name of each exchange on which registered |
|---|----------------|---|
| Series A Liberty SiriusXM Common Stock    | LSXMA          | The Nasdag Stock Market LLC               |
| Series B Liberty SiriusXM Common Stock    | LSXMB          | The Nasdag Stock Market LLC               |
| Series C Liberty Sirius XM Common Stock   | LSXMK          | The Nasdag Stock Market LLC               |
| Series A Liberty Brayes Common Stock      | BATRA          | The Nasdag Stock Market LLC               |
| Series C Liberty Brayes Common Stock      | BATRK          | The Nasdag Stock Market LLC               |
| Series A Liberty Formula One Common Stock | FWONA          | The Nasdag Stock Market LLC               |
| Series C Liberty Formula One Common Stock | FWONK          | The Nasdag Stock Market LLC               |

| Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule |
|---|
| 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company □  |

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

# Item 7.01. Regulation FD Disclosure.

On March 19, 2020, Liberty Media Corporation (the "Company") announced that it has fully repaid the margin loan secured by shares of Live Nation Entertainment, Inc. (NYSE:LYV) using a portion of cash on hand. With the payment of \$130 million, there are no margin or other price triggers that could require a sale of the underlying stock. The Company owns approximately 69.6 million shares of Live Nation common stock.

This Current Report on Form 8-K and the press release attached hereto as Exhibit 99.1 are being furnished to the Securities and Exchange Commission under Item 7.01 of Form 8-K in satisfaction of the public disclosure requirements of Regulation FD and shall not be deemed "filed" for any purpose.

#### Item 9.01. Financial Statements and Exhibits.

## (d) Exhibits

| Exhibit No. | Description  |
|-------------|--|
| 99.1        | Press Release, dated March 19, 2020.   |
| 101.INS     | Inline XBRL Instance Document - the instance document does not appear in Interactive Data File because its XBRL tags are embedded within the Inline XBRL document. |
| 101.SCH     | Inline XBRL Taxonomy Extension Schema Document   |
| 101.CAL     | Inline XBRL Taxonomy Extension Calculation Linkbase Document   |
| 101.DEF     | Inline XBRL Taxonomy Extension Definition Linkbase Document  |
| 101.LAB     | Inline XBRL Taxonomy Extension Label Linkbase Document   |
| 101.PRE     | Inline XBRL Taxonomy Extension Presentation Linkbase Document  |
| 104         | Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101)   |

# SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 19, 2020

## LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild

Name: Wade Haufschild Title: Vice President

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### Liberty Media Corporation Announces Full Repayment of Live Nation Margin Loan

ENGLEWOOD, Colo.--(BUSINESS WIRE) -- Liberty Media Corporation ("Liberty Media") (NASDAQ: LSXMA, LSXMB, LSXMK, BATRA, BATRK, FWONA, FWONK) today announced that is has fully repaid the Live Nation Entertainment (NYSE: LYV) margin loan using a portion of cash on hand. With the payment of \$130 million, there are no margin or other price triggers that could require a sale of the underlying stock. Liberty Media owns approximately 69.6 million shares of Live Nation common stock.

#### **About Liberty Media Corporation**

Liberty Media Corporation operates and owns interests in a broad range of media, communications and entertainment businesses. Those businesses are attributed to three tracking stock groups: the Liberty SiriusXM Group, the Braves Group and the Formula One Group. The businesses and assets attributed to the Liberty SiriusXM Group (Nasdaq: LSXMA, LSXMB, LSXMK) include Liberty Media Corporation's interest in SiriusXM. The businesses and assets attributed to the Braves Group (Nasdaq: BATRA, BATRK) include Liberty Media Corporation's subsidiary Braves Holdings, LLC. The businesses and assets attributed to the Formula One Group (Nasdaq: FWONA, FWONK) consist of all of Liberty Media Corporation's businesses and assets other than those attributed to the Liberty SiriusXM Group and the Braves Group, including its subsidiary Formula 1, its interest in Live Nation Entertainment and minority equity investment in AT&T Inc.

#### **Liberty Media Corporation**

Courtnee Chun, 720-875-5420

Source: Liberty Media Corporation